

JINDAL IRON AND STEEL COMPANY

Staff	1,498
No. of women at senior mgmt levels	1
Staff turnover	4.80%
No. of employees with a tenure of over 5 years	1,302
No. of employees over 44 years of age	187
RATINGS (On a scale of five)	
Pride / Company of the company of th	***
Camaraderie	***

Fun place to work ESPITE having 1,000-plus workers, Jindal Iron and Steel (Jisco) hasn't had a workers union in the last three decades. At its two factories in Maharashtra, workers have not struck work for even a single day. In the past two years, the steel industry has been through a downturn,

and salary increments at Jisco have been niggardly. Yet Jindal employees have rated their organisation as a great place to work. Why?

Development opportunities

The answer lies in the manner the steel-maker en-

gages its employees - on the job and off it as well. Shop floor employees don't get to hear of the new product after R&D has finished the product devel-

A sense of ownership

opment. Workers are encouraged to chip in even during trial production. Then employees are trained to think commercially through communication. "What happens if you save 1gm of zinc coating while galvanising sheets or what are the benefits of negotiating long-term freight rates and sticking to delivery deadlines?" In each case, cost savings are shared with employees. The company even allotted shares directly to its employees in 1999 and in 2003. Says joint managing director and CEO Raman Madhok: "Jisco has built a high degree of ownership and pride among employees."

Shop floor workers are routinely moved and trained for different jobs. When they switch roles, the company foots the bill for retraining. Employees can get a Rs 10,000 allowance once in two years to pay for tuition fees. Madhok feels this increased awareness has helped increase shop floor productivity per worker from 300 tonnes in 2000 to 575 tonnes in 2003.

Also, Jisco has a 'chief josh officer', who organises games and painting competitions in the residential colonies with the

> plants. Madhok, who earlier headed HR, says: "We want to keep our employees engaged in productive work - at work or otherwise."

T. SURENDAR